

# Uraniumletter INTERNATIONAL

*the international independent information and advice bulletin for uranium resource investments*

## Overview as per December 31, 2009

### Uraniumletter International's Peer Group of the world's top-20 Uranium Companies

December 31, 2009		Trade symbol	Share price year-end		Change in %	12 months		Net shares issued	Market cap. million
Location of Listing			2009	2008		H	L	million	
<b>France (1)</b>			<b>Euro</b>	<b>Euro</b>		<b>Euro</b>	<b>Euro</b>		<b>Euro</b>
	Euronext Paris								
AREVA	x	FR0004275832	349.00	350.00	0	474.98	303.51	35.4	12,355
<b>Canada (8)</b>			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>
Cameco Corporation		CCO TSX	33.93	21.05	61	34.50	16.01	392.7	13,324
Uranium One		UUU TSX	3.02	1.79	69	4.07	1.54	587.3	1,774
Denison Mines		DML TSX	1.32	1.46	-10	2.90	0.81	339.7	448
First Uranium	xx	FIU TSX	2.30	1.83	26	8.00	1.88	166.8	384
Forsys Metals		FSY TSX	4.10	5.88	-30	6.70	2.76	79.0	324
UEX		UEX TSX	1.10	0.66	67	1.80	0.65	197.2	217
<b>Mega Uranium</b>	**	MGA TSX	0.76	0.77	-1	2.28	0.64	245.9	187
Hathor Exploration		HAT TSX.V	1.81	2.90	-38	3.69	1.30	100.3	182
<b>Total</b>									<b>16,840</b>
<b>United States (1)</b>			<b>US\$</b>	<b>US\$</b>		<b>US\$</b>	<b>US\$</b>		<b>US\$</b>
<b>Uranium Energy</b>	**	UEC AMEX	3.78	0.31	1119	4.16	0.30	56.9	215
<b>Total</b>									<b>215</b>
<b>Australia (10)</b>			<b>A\$</b>	<b>A\$</b>		<b>A\$</b>	<b>A\$</b>		<b>A\$</b>
Energy Resources of Australia		ERA ASX	23.89	19.00	26	28.28	16.75	190.7	4,556
Paladin Energy		PDN ASX	4.18	2.48	69	5.52	2.41	717.1	2,997
Extract Resources		EXT ASX	8.32	1.32	530	11.45	1.30	242.6	2,018
Mantra Resources		MRU ASX	4.75	0.85	459	5.19	0.67	122.3	581
Deep Yellow		DYL ASX	0.31	0.11	182	0.47	0.10	1125.7	349
<b>Alliance Resources</b>	**	AGS ASX	0.60	0.40	50	0.98	0.36	341.2	205
Bannerman Resources		BMN ASX	0.73	0.86	-15	1.49	0.55	201.7	147
Berkeley Resources		BKY ASX	1.18	0.35	237	1.50	0.20	124.2	147
Toro Energy		TOE ASX	0.14	0.10	40	0.29	0.09	964.9	135
<b>Greenland Min. and Energy</b>	** xxx	GGG ASX	0.58	0.23	152	0.67	0.15	226.2	131
<b>Total</b>									<b>11,266</b>

**Total market capitalization: US\$ 33,352 million**

x integrated uranium company (share of Areva Resources estimated at 40%, equal to € 4,942 million or US\$ 7.067 million)

xx also substantial gold assets

xxx also major rare earth elements assets

\*\* individually featured as Special Situation

Uraniumletter International published by Goldletter International, P.O. Box 76988, 1070 KG Amsterdam, the Netherlands Information and investment comments are independently and thoroughly researched and believed correct. No guaranty of absolute accuracy can be given however. Investment decisions are fully made for own risk. VAT number NL0510.66.075.A.01 Chamber of Commerce 37108483 tel.: +31-20-4700249 fax: +31-20-6751354 www.goldletterint.com e-mail: [info@uraniumletterint.com](mailto:info@uraniumletterint.com)