

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

Overview as per February 1, 2010

Uraniumletter International's Peer Group of the world's top-20 Uranium Companies									
February 1, 2010	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million
Location of Listing		Current	year-end 2009	H		L			
France (1)			Euro	Euro		Euro	Euro		Euro
	Euronext Paris								
AREVA x	FR0004275832		332.05	349.00	-5	474.98	303.51	35.4	11,755
Canada (8)			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Cameco Corporation	CCO	TSX	29.68	33.93	-13	35.00	16.01	392.8	11,658
Uranium One	UUU	TSX	3.40	3.02	13	4.07	1.54	587.4	1,997
Denison Mines	DML	TSX	1.50	1.32	14	2.90	0.81	339.7	510
Forsys Metals	FSY	TSX	4.16	4.10	1	6.70	2.76	79.0	329
First Uranium xx	FIU	TSX	1.88	2.30	-18	8.00	1.78	166.8	314
UEX	UEX	TSX	1.12	1.10	2	1.80	0.65	197.2	221
Hathor Exploration	HAT	TSX.V	1.84	1.81	2	3.44	1.30	100.3	185
Mega Uranium *	MGA	TSX	0.65	0.76	-14	2.28	0.63	246.0	160
<i>Total</i>									15,374
United States (1)			US\$	US\$		US\$	US\$		US\$
Uranium Energy *	UEC	AMEX	3.40	3.78	-10	4.16	0.30	57.0	194
<i>Total</i>									194
Australia (10)			A\$	A\$		A\$	A\$		A\$
Energy Resources of Australia	ERA	ASX	20.00	23.89	-16	28.28	17.50	190.7	3,814
Paladin Energy	PDN	ASX	3.66	4.18	-12	5.52	2.68	717.1	2,625
Extract Resources	EXT	ASX	7.04	8.32	-15	11.45	1.48	242.6	1,708
Mantra Resources	MRU	ASX	5.50	4.75	16	5.81	0.75	122.5	674
Deep Yellow	DYL	ASX	0.25	0.31	-19	0.47	0.10	1125.8	281
Berkeley Resources	BKY	ASX	1.41	1.18	19	1.50	0.34	134.8	190
Alliance Resources *	AGS	ASX	0.54	0.60	-10	0.98	0.36	341.2	184
Bannerman Resources	BMN	ASX	0.69	0.73	-5	1.49	0.57	201.7	139
Manhattan Corp. *	MHC	ASX	1.50	1.27	18	1.82	0.04	84.7	127
Greenland Min. and Energy * xxx	GGG	ASX	0.55	0.58	-5	0.93	0.15	229.6	126
<i>Total</i>									9,868
Total market capitalization: US\$ 29,527 million									
x integrated uranium company (share of Areva Resources estimated at 40%, equal to € 4,702 million or US\$ 6.429 million)									
xx also substantial gold assets									
xxx also major rare earth elements assets									

* individually featured as Special Situation

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