

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

OVERVIEWS as per MARCH 31, 2009

Uraniumletter International's Peer Group of the world's top-20 Uranium Companies									
March 31, 2009									
Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
Location of Listing		current	Ult. '08		H	L			
France (1)		Euro	Euro		Euro	Euro		Euro	
Euronext Paris									
AREVA	FR0004275832	313.66	350.00	-10	820.00	303.51	35.4	11103.6	
Canada (12)		Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$	
Cameco Corporation	CCO TSX	21.55	21.05	2	44.38	14.33	392.4	8,456.2	
Uranium One	UUU TSX	2.55	1.79	42	5.18	0.60	469.6	1,197.5	
First Uranium *	FIU TSX	6.68	1.83	265	7.67	1.02	151.6	1,012.7	
Forsys Metals	FSY TSX	4.00	5.88	-32	6.60	2.00	77.9	311.6	
Mega Uranium **	MGA TSX	1.43	0.77	86	2.72	0.39	187.0	267.4	
Denison Mines	DML TSX	0.92	1.46	-37	9.10	0.69	226.0	207.9	
Aurora Energy Resources	AXU TSX	2.45	1.80	36	5.80	0.83	73.3	179.6	
Hathor Exploration	HAT TSX.V	1.95	2.90	-33	4.40	1.03	85.5	166.7	
UEX	UEX TSX	0.83	0.66	26	5.09	0.45	183.7	152.5	
Strateco Resources	RSC TSX	1.10	0.59	86	2.23	0.40	119.3	131.2	
Laramide Resources	LAM TSX	1.32	0.98	35	4.99	0.57	67.5	89.1	
Ur-Energy **	URE TSX	0.65	0.69	-6	2.42	0.34	93.9	61.0	
<i>Total</i>								12,233.4	
United States (-)									
Australia (7)		A\$	A\$		A\$	A\$		A\$	
Energy Resources of Australia	ERA ASX	21.24	19.00	12	24.95	9.35	190.7	4,050.5	
Paladin Energy	PDN ASX	3.40	2.48	37	6.72	1.63	623.5	2,119.9	
Extract Resources	EXT ASX	4.52	1.32	242	4.60	0.75	222.3	1,004.8	
Deep Yellow	DYL ASX	0.14	0.11	27	0.38	0.10	1121.2	157.0	
Alliance Resources **	AGS ASX	0.56	0.40	40	1.68	0.29	273.9	153.4	
Bannerman Resources	BMN ASX	0.89	0.86	3	2.59	0.23	157.0	139.7	
Toro Energy **	TOE ASX	0.13	0.10	30	0.42	0.09	555.8	72.3	
<i>Total</i>								7,697.6	
* also substantial gold assets									

** individually featured as Special Situation

Geographical overview of major uranium development and exploration companies

(market capitalization in million dollars as per March 31, 2009)

Canada (10)		United States (10)		Australia (10)	
	Cdn\$		US\$		A\$
Aurora Energy	180	Ur-Energy	49	Alliance Resources	153
Hathor Exploration	167	Western Uranium	29	Toro Energy	72
UEX	153	Uranerz	33	Energy Metals	59
Strateco Resources	131	Uranium Energy	28	Energy & Minerals Australia	55
JNR Resources	24	Uranium Resources	26	Marathon Resources	30
Terra Ventures	21	Strathmore Minerals	22	Uranium Equities	17
Uracan Resources	17	White Canyon Uranium	20	Uranex	15
CanAlaska Uranium	18	Black Range Minerals	18	Pepinnini Minerals	13
Bayswater Uranium	15	Peninsula Minerals	13		Cdn\$
Crosshair Expl.& Min.	15	Powertech Uranium	11	Mega Uranium *	267
				Laramide Resources **	89
Namibia (6)		Niger (1)		Europe (5)	
	A\$		US\$		A\$
Extract Resources	1,005	Niger Uranium	26	Berkeley Resources (Spain)	66
Deep Yellow	157			Greenland Minerals and Energy (Greenland)	37
Bannerman Resources	140	Mongolia (2)			Cdn\$
West Australian Metals	30			Tournigan Energy (Slovakia)	26
	Cdn\$	Western Prospector	29	Continental Precious Metals (Sweden)	21
Forsys Metals	312	Khan Resources	26	Mawson Resources (Sweden)	15
Xemplar Energy	36				

* also major assets in Canada
** also major assets in US

** individually featured as Special Situation

TOP-10 DEVELOPMENT/EXPLORATION COMPANIES

by market valuation as per March 31, 2009 (US\$ million)

	Company's name	Trading symbol		Major region of activities	Market valuation
1	Extract Resources	ASX	EXT	Namibia	680
2	Forsys Metals	TSX	FSY	Namibia	250
3	Mega Uranium	TSX	MGA	Australia	214
4	Aurora Energy Resources	TSX	AXU	Canada	144
5	Hathor Exploration	TSX	HAT	Canada	134
6	UEX	TSX	UEX	Canada	122
7	Deep Yellow	ASX	DYL	Namibia	107
8	Strateco Resources	TSX	RSC	Canada	105
9	Alliance Resources	ASX	AGS	Australia	104
10	Bannerman Resources	ASX	BMN	Namibia	95

Overview of uranium production and exploration companies

March 31, 2009	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
			current	Ult. '08		H	L			
Location of Listing			Euro	Euro		Euro	Euro		Euro	
AREVA	Euronext	Paris	FR0004275832	313.66	350.00	-10	820.00	303.51	35.4	11,103.6
Canada			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$	
Producers:										
Cameco Corporation	CCO	TSX		21.55	21.05	2	44.38	14.33	392.4	8,456.2
Uranium One	UUU	TSX		2.55	1.79	42	5.18	0.60	469.6	1,197.5
Denison Mines	DML	TSX		0.92	1.46	-37	9.10	0.69	226.0	207.9
Development / Exploration:										
Aurora Energy Resources	AXU	TSX		2.45	1.80	36	5.80	0.83	73.3	179.6
Hathor Exploration	HAT	TSX.V		1.95	2.90	-33	4.40	1.03	85.5	166.7
UEX	UEX	TSX		0.83	0.66	26	5.09	0.45	183.7	152.5
Strateco Resources	RSC	TSX		1.10	0.59	86	2.23	0.40	119.3	131.2
JNR Resources	JNN	TSX.V		0.27	0.29	-7	1.25	0.16	87.7	23.7
Terra Ventures **	TAS	TSX.V		0.39	0.62	-37	1.03	0.26	53.4	20.8
CanAlaska Uranium **	CVV	TSX.V		0.13	0.12	8	0.35	0.05	137.7	17.9
Uracan Resources	URC	TSX.V		0.19	0.22	-14	0.60	0.12	91.3	17.3
Bayswater Uranium	BAY	TSX.V		0.10	0.08	25	0.49	0.05	154.1	15.4
Crosshair Expl. & Mining	CXX	TSX		0.16	0.19	-16	0.99	0.09	94.9	15.2
Titan Uranium **	TUE	TSX.V		0.28	0.25	12	0.80	0.11	52.8	14.8
Alberta Star **	ASX	TSX.V		0.12	0.11	9	0.45	0.09	107.0	12.8
NWT Uranium	NWT	TSX.V		0.10	0.05	100	0.32	0.02	126.1	12.6
Santoy Resources **	SAN	TSX.V		0.12	0.09	33	0.39	0.05	104.7	12.6
Pele Mountain	GEM	TSX.V		0.13	0.09	44	0.37	0.06	91.2	11.9
Midland Exploration	MD	TSX.V		0.58	0.43	35	0.84	0.21	19.3	11.2
Melkior Resources	MKR	TSX.V		0.13	0.06	117	0.33	0.04	85.3	11.1
RPT Uranium	RPT	TSX.V		0.09	0.07	29	0.36	0.05	117.0	10.5
Fission Energy Corp.	FIS	TSX.V		0.23	0.21	10	1.64	0.09	42.1	9.7
Red Dragon Resources	DRA	TSX.V		0.14	0.10	40	0.42	0.05	68.6	9.6
North American Gem	NAG	TSX.V		0.08	0.07	14	0.65	0.05	105.3	8.4
Azimut Exploration	AZM	TSX.V		0.45	0.43	5	3.67	0.19	17.3	7.8
Cash Minerals	CHX	TSX.V		0.06	0.04	50	0.33	0.02	121.1	7.3
Ditem Exploration	DIT	TSX.V		0.15	0.08	88	0.72	0.04	46.3	6.9
Pitchstone Exploration	PXP	TSX.V		0.20	0.26	-23	1.63	0.14	33.4	6.7
Commander Resources **	CMD	TSX.V		0.08	0.05	60	0.24	0.03	79.6	6.4
Forum Uranium **	FDC	TSX.V		0.07	0.05	40	0.48	0.03	88.3	6.2
Waseco Resources	WRI	TSX.V		0.20	0.22	-9	0.29	0.05	30.3	6.1
Purepoint Uranium Group	PTU	TSX.V		0.08	0.06	33	0.35	0.04	73.3	5.9
UNOR Inc	UNI	TSX.V		0.04	0.04	0	0.23	0.03	145.3	5.8
Trigon Uranium	TEL	TSX.V		0.09	0.09	0	0.77	0.05	63.0	5.7
Silver Spruce Resources	SSE	TSX.V		0.10	0.13	-23	0.49	0.05	48.4	4.8
Blue Sky Uranium	BSK	TSX.V		0.13	0.05	160	0.46	0.03	33.8	4.4
Northern Continental	NCR	TSX.V		0.08	0.08	0	0.29	0.06	54.8	4.4
Uravan Minerals	UVN	TSX.V		0.16	0.12	33	0.90	0.11	26.7	4.3
Rodinia Minerals	RM	TSX.V		0.18	0.05	260	0.18	0.05	23.5	4.2
Ucore Uranium	UCU	TSX.V		0.10	0.04	150	0.48	0.03	42.0	4.2

**** individually featured as Special Situation**

Overview of uranium production and exploration companies

March 31, 2009

	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million
			current	Ult. '08		H Cdn\$	L Cdn\$		
Canada (continuation)									
Development / Exploration:									
Triex Minerals	TXM	TSX.V	0.17	0.37	-54	1.89	0.16	20.0	3.4
Delta Uranium	DUR	TSX	0.13	0.08	63	0.67	0.03	29.3	3.8
Boss Power	BPU	TSX.V	0.09	0.04	125	0.45	0.04	40.7	3.7
Uranium North Resources **	UNR	TSX.V	0.09	0.09	0	0.50	0.04	38.8	3.5
Magnum Uranium **	MM	TSX.V	0.14	0.09	56	0.65	0.07	22.3	3.1
Icon Industry	ICN	TSX.V	0.14	0.04	250	0.55	0.04	20.3	2.8
Anglo-Canadian Uranium	URA	TSX.V	0.07	0.07	0	0.26	0.03	40.1	2.8
Star Uranium	SUV	TSX.V	0.04	0.04	0	0.20	0.02	67.0	2.7
Cooper Minerals **	CQ	TSX.V	0.06	0.03	100	0.23	0.03	44.0	2.6
Bonaventure Enterprises	BVT	TSX.V	0.02	0.03	-33	0.38	0.02	119.6	2.4
Max Resource **	MXR	TSX.V	0.11	0.08	38	0.46	0.07	21.5	2.4
Consolidated Abaddon Res.	ABN	TSX.V	0.05	0.05	0	0.25	0.04	44.2	2.2
Target Expl. and Mining	TEM	TSX.V	0.18	0.10	80	0.60	0.08	12.2	2.2
ESO Uranium **	ESO	TSX.V	0.04	0.03	33	0.26	0.02	54.0	2.2
Hawk Uranium	HUI	TSX.V	0.04	0.03	33	0.25	0.02	51.6	2.1
Nova Uranium	NUC	TSX.V	0.09	0.07	29	0.17	0.03	22.9	2.1
RJK Explorations **	RJX.A	TSX.V	0.05	0.04	25	0.51	0.03	39.3	2.0
Stikine Gold	SKY	TSX.V	0.05	0.03	67	0.12	0.03	38.7	1.9
WestCan Uranium	WCU	TSX.V	0.03	0.03	0	0.19	0.02	61.8	1.9
Solitaire Minerals	SLT	TSX.V	0.08	0.02	300	1.67	0.05	22.9	1.8
Uranium Bay Resources	UBR	TSX.V	0.02	0.02	0	0.12	0.01	82.4	1.6
Universal Uranium	UUL	TSX.V	0.03	0.04	-25	0.47	0.02	47.0	1.4
Majescor Resources	MJX	TSX.V	0.14	0.11	27	1.60	0.05	10.0	1.4
Aldershot Resources	ALZ	TSX.V	0.02	0.02	0	0.11	0.01	65.2	1.3
Thelon Ventures	THV	TSX.V	0.02	0.03	-33	0.17	0.01	64.4	1.3
Atomic Minerals	ATL	TSX.V	0.04	0.02	100	0.16	0.02	31.7	1.3
Otish Energy	OEI	TSX.V	0.02	0.04	-50	0.33	0.01	55.8	1.1
Strategic Resources	UVR	TSX.V	0.02	0.01	100	0.16	0.01	52.5	1.1
Thunder Sword Resources	THU	TSX.V	0.05	0.09	-44	0.40	0.04	20.5	1.0
Quest Uranium	QUC	TSX.V	0.04	0.06	-33	0.26	0.04	24.0	1.0
Int.Montoro Resources **	IMT	TSX.V	0.04	0.03	33	0.20	0.03	23.9	1.0
Global Uranium **	GU	TSX.V	0.04	0.02	100	0.17	0.02	22.7	0.9
Great Bear Uranium	GBR	CNSX	0.02	0.02	0	0.20	0.01	28.0	0.6
Int.Kirkland Minerals	IKI	TSX.V	0.02	0.04	-50	0.20	0.01	20.8	0.4
Mesa Uranium	MSA	TSX.V	0.08	0.04	100	1.53	0.03	9.1	0.7
Rock Tech Resources	RCK	TSX.V	0.08	0.02	300	1.80	0.08	8.5	0.7
Belmont Resources	BEA	TSX.V	0.02	0.02	0	0.17	0.01	23.9	0.5
Bluerock Resources	BRD	TSX.V	0.01	0.03	-67	0.74	0.01	47.0	0.5
New Horizon Uranium	NHU	TSX.V	0.02	0.01	100	0.36	0.01	16.1	0.3

**** individually featured as Special Situation**

Overview of uranium production and exploration companies

March 31, 2009	<i>Trade symbol</i>		<i>Share price</i>		<i>Change</i>	<i>12 months</i>		<i>Net shares</i>	<i>Market</i>
U.S.			<i>current</i>	<i>Ult. '08</i>	<i>in %</i>	<i>H</i>	<i>L</i>	<i>issued</i>	<i>cap.</i>
						<i>Cdn\$</i>	<i>Cdn\$</i>	<i>million</i>	<i>million</i>
Development / Exploration:			US\$	US\$		US\$	US\$		US\$ mln
Urinerz	URZ	AMEX	0.60	0.62	-3	3.70	0.40	55.5	33.3
Uranium Energy **	UEC	AMEX	0.60	0.31	94	3.40	0.16	46.4	27.8
Uranium Resources	URRE	OTCBB	0.47	0.77	-39	7.61	0.36	55.9	26.3
Uranium Star	URST	OTCBB	0.07	0.05	40	0.18	0.02	74.1	5.2
Yellowcake Mining	YCKM	OTCBB	0.05	0.03	67	0.65	0.02	51.4	2.6
American Uranium	ACUC	OTCBB	1.00	0.10	-78	4.60	0.08	2.0	2.0
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Ur-Energy **	URE	TSX	0.65	0.69	-6	2.42	0.34	93.9	61.0
Western Uranium	WUC	TSX.V	0.64	0.59	8	2.50	0.45	56.4	36.1
Strathmore Minerals	STM	TSX.V	0.37	0.31	19	1.87	0.16	72.4	26.8
Powertech Uranium	PWE	TSX	0.25	0.32	-22	1.65	0.17	55.4	13.9
Uranium Power	UPC	TSX.V	0.12	0.08	50	0.55	0.07	98.2	11.8
Energy Fuels	EFR	TSX	0.22	0.23	-4	1.48	0.11	52.8	11.6
			A\$	A\$		A\$	A\$		A\$ mln
White Canyon Uranium	WCU	ASX	0.15	0.10	50	0.25	0.06	187.9	28.2
Black Range Minerals	BLR	ASX	0.04	0.03	33	0.10	0.01	619.2	24.8
Peninsula Minerals	PEN	ASX	0.02	0.02	0	0.05	0.01	960.7	19.2
WildHorse Energy	WHE	ASX	0.08	0.09	-11	0.88	0.05	93.1	7.4
			pence	pence		pence	pence		£ mln
Vane Minerals	VML	AIM	3.88	2.62	48	15.75	2.00	190.1	7.4

**** individually featured as Special Situation**

Overview of uranium production and exploration companies

March 31, 2009

	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million
			current	Ult. '08		H	L		
Australia			A\$	A\$		A\$	A\$		A\$ mln
Producer:									
Energy Resources of Australia	ERA	ASX	21.24	19.00	12	24.95	9.35	190.7	4,050.5
Development / Exploration:									
Alliance Resources **	AGS	ASX	0.56	0.40	40	1.68	0.29	273.9	153.4
Toro Energy **	TOE	ASX	0.13	0.10	30	0.42	0.09	555.8	72.3
Energy Metals Ltd.	EME	ASX	0.50	0.40	25	1.55	0.31	117.1	58.6
Energy & Minerals Australia	EMA	ASX	0.19	0.17	12	0.85	0.17	291.1	55.3
Mindax x	MDX	ASX	0.37	0.27	37	0.51	0.20	129.1	47.8
Marathon Resources	MTN	ASX	0.39	0.38	3	2.02	0.19	76.0	29.6
Uranium Equities	UEQ	ASX	0.09	0.05	80	0.29	0.05	190.4	17.1
Uranex NL	UNX	ASX	0.18	0.15	20	0.58	0.11	83.5	15.0
Thundelarra Explorations xx	THX	ASX	0.10	0.12	-17	0.56	0.06	142.4	14.2
Pepinnini Minerals	PNN	ASX	0.19	0.27	-30	1.00	0.14	68.2	13.0
Fission Energy Ltd.	FIS	ASX	0.09	0.11	-18	0.22	0.05	119.3	10.7
Yellow Rock Resources	YRR	ASX	0.05	0.04	25	0.22	0.04	208.5	10.4
Monaro Mining	MRO	ASX	0.11	0.08	38	0.63	0.07	90.9	10.0
Scimitar Resources	SIM	ASX	0.20	0.23	-13	0.42	0.10	48.1	9.6
Globe Metals and Mining	GBE	ASX	0.11	0.13	-15	0.58	0.07	68.3	7.5
NuPower	NUP	ASX	0.03	0.05	-40	0.28	0.02	236.1	7.1
Southern Uranium	SNU	ASX	0.06	0.04	50	0.17	0.03	115.0	6.9
Crossland Uranium Mines	CUX	ASX	0.05	0.06	-17	0.21	0.04	115.9	5.8
Uranium Exploration Australia	UXA	ASX	0.06	0.06	0	0.21	0.03	88.8	5.3
U3O8 Ltd.	UTO	ASX	0.07	0.12	-42	0.35	0.05	74.3	5.2
Aura Energy	AEE	ASX	0.12	0.17	-29	0.33	0.08	42.9	5.1
Northern Uranium	NTU	ASX	0.10	0.16	-38	0.45	0.10	50.6	5.1
Encounter Resources	ENR	ASX	0.07	0.08	-13	0.40	0.05	68.6	4.8
Stellar Resources	SRZ	ASX	0.05	0.04	25	0.32	0.03	85.0	4.3
Magna Mining	MAN	ASX	0.01	0.01	0	0.02	0.00	424.6	4.2
Oklo Uranium	OKU	ASX	0.04	0.02	82	0.13	0.03	97.0	3.9
Bondi Mining	BOM	ASX	0.06	0.04	50	0.26	0.02	58.9	3.5
Alara Resources	AUQ	ASX	0.04	0.03	33	0.13	0.03	80.5	3.2
Drake Resources	DRK	ASX	0.08	0.08	0	0.18	0.05	36.9	3.0
Atom Energy	AXY	ASX	0.03	0.04	-25	0.13	0.02	90.6	2.7
UraniumSA	USA	ASX	0.04	0.03	33	0.16	0.02	63.2	2.5
Uramet Minerals	URM	ASX	0.03	0.03	0	0.33	0.02	65.0	2.0
Southern Cross Exploration	SXX	ASX	0.02	0.02	0	0.07	0.02	56.0	1.1
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Mega Uranium **	MGA	TSX	1.43	0.77	86	2.72	0.39	187.0	267.4
Laramide Resources	LAM	TSX	1.32	0.98	35	4.99	0.57	67.5	89.1
Pancontinental Uranium	PUC	TSX.V	0.06	0.08	-25	0.50	0.05	49.8	3.0

x take-over bid by Paladin Energy, major uranium producer in [Namibia](#) (Langer Heinrich mine) as per [December 1, 2008](#) as an important addition to Paladin's portfolio of uranium exploration projects in [Mt.Isa region](#) in [Queensland](#)

x also significant iron, copper and gold prospects

xx also significant nickel prospects

** individually featured as Special Situation

Overview of uranium production and exploration companies

March 31, 2009	<i>Trade symbol</i>		<i>Share price</i>		<i>Change</i>	<i>12 months</i>		<i>Net shares</i>	<i>Market</i>
			<i>current</i>	<i>Ult. '08</i>	<i>in %</i>	<i>H</i>	<i>L</i>	<i>issued</i>	<i>cap.</i>
								<i>million</i>	<i>million</i>
Other countries: AFRICA									
South Africa									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
<i>Producer:</i>									
Uranium One	UUU	TSX	2.55	1.79	42	5.18	0.60	469.6	11,197.5
<i>Development / Exploration:</i>									
First Uranium *	FIU	TSX	6.68	1.83	265	7.67	1.02	151.6	1012.7
			£	£		£	£		£ mln
Brinkley Mining	BRM	AIM	0.01	0.014	-29	0.08	0.01	356.3	3.6
<i>* also substantial gold assets</i>									
			A\$	A\$		A\$	A\$		A\$ mln
Namibia									
<i>Producers:</i>									
Paladin Energy	PDN	ASX	3.40	2.48	37	6.72	1.63	623.5	21119.9
<i>Development / Exploration:</i>									
			A\$	A\$		A\$	A\$		A\$ mln
Extract Resources	EXT	ASX	4.52	1.32	242	4.60	0.75	222.3	11004.8
Deep Yellow	DYL	ASX	0.14	0.11	27	0.38	0.10	1121.2	157.0
Bannerman Resources	BMN	ASX	0.89	0.86	3	2.59	0.23	157.0	139.7
West Australian Metals	WME	ASX	0.09	0.08	13	0.35	0.05	331.6	29.8
Magna Mining	MAN	ASX	0.01	0.01	0	0.02	0.00	424.6	4.2
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Forsys Metals	FSY	TSX	4.00	5.88	-32	6.60	2.00	77.9	311.6
Xemplar Energy	XE	TSX.V	0.30	0.23	30	2.15	0.12	119.6	35.9
			A\$	A\$		A\$	A\$		A\$ mln
Botswana									
A-Cap Resources	ACB	ASX	0.19	0.10	90	0.88	0.08	110.2	20.9
African Energy Resources	AFR	ASX	0.02	0.01	100	0.30	0.01	157.7	3.2
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Niger									
NWT Uranium	NWT	TSX.V	0.10	0.05	100	0.32	0.02	126.1	12.6
North Atlantic Resources	NAC	TSX	0.10	0.04	150	0.47	0.02	25.7	2.6
			A\$	A\$		A\$	A\$		A\$ mln
NGM Resources	NGM	ASX	0.05	0.01	400	0.11	0.01	169.0	8.5
			£	£		£	£		£ mln
Niger Uranium	URU	AIM	0.15	0.04	275	0.30	0.04	113.2	17.0
			A\$	A\$		A\$	A\$		A\$ mln
Tanzania									
Western Metals	WMT	ASX	0.04	0.03	33	0.12	0.02	621.6	24.9
Uranex NL	UNX	ASX	0.18	0.15	20	0.58	0.11	83.5	15.0
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Atomic Minerals	ATL	TSX.V	0.04	0.02	100	0.16	0.02	31.7	1.3
			A\$	A\$		A\$	A\$		A\$ mln
Zambia									
African Energy Resources	AFR	ASX	0.02	0.01	100	0.30	0.01	157.7	3.2
			A\$	A\$		A\$	A\$		A\$ mln
Malawi									
Globe Metals and Mining	GBE	ASX	0.11	0.13	-15	0.58	0.07	68.3	7.5
			A\$	A\$		A\$	A\$		A\$ mln
Madagascar									
Pencari Resource Corp.	PMC	TSX.V	0.10	0.02	400	7.75	0.05	9.6	1.0
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln

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Overview of uranium production and exploration companies

March 31, 2009

	<i>Trade symbol</i>		<i>Share price</i>	<i>Change</i>	<i>12 months</i>		<i>Net shares</i>	<i>Market</i>	
			<i>current</i>	<i>in %</i>	<i>H</i>	<i>L</i>	<i>issued</i>	<i>cap.</i>	
							<i>million</i>	<i>million</i>	
Other countries: CIS+MONGOLIA									
Kazakhstan									
Producer:									
Uranium One	UUU	TSX	2.55	1.79	42	5.18	0.60	469.6	1,197.5
Kyrgyzstan									
Development / Exploration:									
Monaro Mining	MRO	ASX	A\$ 0.11	A\$ 0.08	38	0.63	0.07	90.9	A\$ mln 10.0
Nimrodel Resources	NMR	ASX	0.05	0.06	-17	0.65	0.04	84.0	4.2
Ram Resources **	RMR	ASX	0.01	0.02	-50	0.20	0.01	132.9	1.3
Dynamite Resources	DNR	TSX.V	Cdn\$ 0.23	Cdn\$ 0.10	130	0.37	0.02	110.8	Cdn\$ mln 25.5
Mongolia									
East Asia Minerals +	EAS	TSX.V	Cdn\$ 0.55	Cdn\$ 0.18	206	1.77	0.12	55.0	Cdn\$ mln 30.3
Western Prospector	WNP	TSX.V	0.53	0.36	47	1.34	0.10	54.3	28.8
Khan Resources **	KRI	TSX	0.48	0.43	12	1.38	0.15	54.0	25.9
Red Hill Energy ++	RH	TSX.V	0.42	0.31	35	0.97	0.20	47.5	20.0
Bluerock Resources	BRD	TSX.V	0.01	0.03	-67	0.74	0.01	47.0	0.5
Uranium 308	URCO	OTCBB	US\$ 0.04	US\$ 0.05	-20	1.65	0.03	105.8	US\$ 4.2
+ major assets base metals in Indonesia									
++ major assets coal									
Other countries: LATIN + CENTRAL AMERICA									
Argentina									
Wealth Minerals	WML	TSX.V	Cdn\$ 0.25	Cdn\$ 0.17	47	1.42	0.10	29.9	Cdn\$ mln 7.5
Blue Sky Uranium	BSK	TSX.V	0.13	0.05	160	0.46	0.03	33.8	4.4
Rome Resources	RMR	TSX.V	0.28	0.25	12	0.60	0.12	10.1	2.8
Globe Metals and Mining	GBE	ASX	A\$ 0.11	A\$ 0.13	-15	0.58	0.07	68.3	A\$ mln 7.5
Peru									
Macusani Yellowcake	YEL	TSX.V	Cdn\$ 0.25	Cdn\$ 0.24	4	0.50	0.10	22.7	Cdn\$ mln 5.7
Solex Resources	SOX	TSX.V	0.09	0.06	50	0.35	0.03	57.6	5.2
Ram Resources **	RMR	ASX	A\$ 0.01	A\$ 0.02	-50	0.20	0.01	132.9	A\$ mln 1.3
Guyana									
U3O8 Corp.	UWE	TSX.V	Cdn\$ 0.30	Cdn\$ 0.28	7	0.92	0.17	17.0	Cdn\$ mln 5.1
Paraguay									
Crescent Resources	CRC	TSX.V	Cdn\$ 0.03	Cdn\$ 0.02	50	0.28	0.01	30.7	Cdn\$ mln 0.9
Panama									
Crescent Resources	CRC	TSX.V	Cdn\$ 0.03	Cdn\$ 0.02	50	0.28	0.01	30.7	Cdn\$ mln 0.9

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March 31, 2009	<i>Trade symbol</i>		<i>Share price</i>		<i>Change</i>	<i>12 months</i>		<i>Net shares</i>	<i>Market</i>
			<i>current</i>	<i>Ult. '08</i>	<i>in %</i>	<i>H</i>	<i>L</i>	<i>issued</i>	<i>cap.</i>
								<i>million</i>	<i>million</i>
Other countries: EUROPE									
Slovakia			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Tournigan Energy	TVC	TSX.V	0.21	0.21	0	1.03	0.14	122.7	25.8
Ultra Uranium	ULU	TSX.V	0.05	0.04	25	0.32	0.02	21.5	1.1
Hungary			A\$	A\$		A\$	A\$	A\$	A\$
WildHorse Energy	WHE	ASX	0.08	0.09	-11	0.88	0.05	93.1	7.4
Sweden			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Continental Precious Minerals	CZQ	TSX	0.43	0.47	-9	1.42	0.23	47.7	20.5
Mawson Resources **	MAW	TSX	0.41	0.35	17	1.28	0.13	36.5	15.0
Aura Energy	AEE	ASX	0.12	0.17	-29	0.33	0.08	42.9	5.1
Finland			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Cooper Minerals **	CQ	TSX.V	0.06	0.03	100	0.23	0.03	44.0	2.6
Greenland			A\$	A\$		A\$	A\$		A\$ mln
Greenland Minerals and Energy**	GGG	ASX	0.19	0.23	-17	1.10	0.15	193.5	36.8
Spain			A\$	A\$		A\$	A\$		A\$ mln
Berkeley Resources	BKY	ASX	0.64	0.35	83	1.01	0.15	103.6	66.3

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