

# Uraniumletter INTERNATIONAL

*the international independent information and advice bulletin for uranium resource investments*

## Overview as at December 31, 2010

Uraniumletter International's Peer Group of the world's top-20 Uranium Companies											
December 31, 2010		Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
Location of Listing		Ult.2010	Ult.2009	H	L		local	US\$			
<b>France (1)</b>		<b>Euro</b>		<b>Euro</b>			<b>Euro</b>	<b>Euro</b>		<b>Euro</b>	
Euronext Paris											
AREVA <b>x</b>	FR0004275832	36.50	34.90	5	40.00	30.35	354.0	4,522	5,969		
<b>Canada (9)</b>		<b>Cdn\$</b>		<b>Cdn\$</b>			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	
Cameco	CCO TSX	40.30	33.93	19	40.95	21.64	393.7	15,866	15,866		
Uranium One	UUU TSX	4.76	3.02	58	5.75	1.97	953.9	4,541	4,541		
Denison Mines	DML TSX	3.41	1.32	158	3.65	1.15	366.1	1,248	1,248		
UEX	UEX TSX	2.25	1.10	105	2.63	0.64	202.7	456	456		
Hathor Exploration	HAT TSX.V	3.09	1.81	71	3.57	1.35	107.8	333	333		
<b>Ur-Energy *</b>	URE TSX	2.98	0.81	268	3.03	0.76	101.6	303	303		
<b>Mega Uranium *</b>	MGA TSX	1.09	0.76	43	1.30	0.34	251.2	274	274		
First Uranium <b>xx</b>	FIU TSX	1.34	2.30	-42	2.66	0.71	181.2	243	243		
Forsys Metals	FSY TSX	3.03	4.10	-26	4.85	1.40	79.8	242	242		
<i>Sub-total</i>									23,506	23,506	
<b>United States (3)</b>		<b>US\$</b>		<b>US\$</b>			<b>US\$</b>	<b>US\$</b>		<b>US\$</b>	
<b>Uranium Energy *</b>	UEC AMEX	6.04	3.78	60	7.48	2.11	69.7	421	421		
Uranium Resources	URRE OTCBB	3.40	0.77	342	3.98	0.38	92.5	315	315		
Uranerz	URZ AMEX	3.99	1.30	207	4.13	0.87	69.6	278	278		
<i>Sub-total</i>										1,014	
<b>Australia (7)</b>		<b>A\$</b>		<b>A\$</b>			<b>A\$</b>	<b>A\$</b>		<b>A\$</b>	
Paladin Energy	PDN ASX	4.93	4.18	18	5.17	3.37	725.6	3,577	3,649		
Extract Resources	EXT ASX	9.40	8.32	13	9.50	5.96	243.3	2,287	2,333		
Energy Resources of Australia	ERA ASX	11.13	23.89	-53	23.85	10.83	190.7	2,122	2,165		
<b>Deep Yellow *</b>	DYL ASX	0.33	0.31	6	0.35	0.12	1,126.5	372	379		
<b>Greenland Min. and Energy * xxx</b>	GGG ASX	1.20	0.58	107	1.24	0.31	288.7	346	353		
Berkeley Resources	BKY ASX	1.74	1.18	47	1.93	1.06	141.9	247	252		
<b>Alliance Resources *</b>	AGS ASX	0.51	0.60	-15	0.70	0.28	341.2	174	177		
<i>Sub-total</i>									9,125	9,308	
<b>Total market capitalization: US\$ 39,797 million</b>											
<b>x</b> integrated uranium company (share of Areva Resources estimated at 35% equal to € 4,522million or US\$ 5,969 million)											
<b>xx</b> also substantial gold assets											
<b>xxx</b> also substantial REE assets											

\* individually featured as Special Situation

## Geographical overview of the world's major uranium exploration and development companies

(market capitalization in million dollars as at December 31, 2010)

Canada (10)	Cdn\$	United States (10)	US\$	Australia (10)	A\$
UEX	456	<b>Uranium Energy *</b>	421	<b>Alliance Resources *</b>	174
Hathor Exploration	333	Uranium Resources	315	Toro Energy	154
<b>Strateco Resources *</b>	137	<b>Ur-Energy *</b>	303	<b>Manhattan Corp. *</b>	123
Fission Energy	74	Uranerz	278	Energy Metals	122
Kivalliq Energy	73	Peninsula Minerals	158	Encounter Resources	89
Titan Uranium	52	Strathmore Minerals	114	Energy & Minerals Australia	78
JNR Resources	45	WildHorse Energy	111	Northern Uranium	67
Pele Mountain	43	Energy Fuels	87	Uranium SA	67
Virgina Energy Resources	38	Western Uranium	64		
Forum Uranium	37	Royal Resources	48		
					<b>Cdn\$</b>
				<b>Mega Uranium * x</b>	274
				Laramide Resources	133
				<i>x also major uranium assets in Canada and Cameroon</i>	
					<b>A\$</b>
					17
					<i>x also uranium assets in Australia</i>
					<b>Cdn\$</b>
					242
					<b>Europe (5)</b>
					<b>A\$</b>
					247
					<b>Greenland Minerals and Energy * x</b>
					346
					<i>x major focus rare earth elements</i>
					<b>Cdn\$</b>
					113
					<b>Cdn\$</b>
					49
					44
					<i>x also gold-copper assets in Peru</i>
					<b>Cdn\$</b>
					51
					<b>Cdn\$</b>
					74
					<i>x also uranium assets in Argentina and Columbia</i>
					<b>A\$</b>
					173
					<i>x also uranium assets in Botswana</i>
					<b>A\$</b>
					107
					<b>Cdn\$</b>
					74
					<i>x also uranium assets in Argentina and Columbia</i>
					<b>A\$</b>
					173
					<i>x also uranium assets in Botswana</i>

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## Overviews of worldwide uranium production and exploration companies

December 31, 2010	<i>Trade symbol</i>		<i>Share price</i>		<i>Change</i>	<i>12 months</i>		<i>Net shares</i>	<i>Market</i>
			<i>year-end</i>	<i>year-end</i>	<i>in %</i>	<i>H</i>	<i>L</i>	<i>issued</i>	<i>cap.</i>
			<i>2010</i>	<i>2009</i>				<i>million</i>	<i>million</i>
<b>Location of Listing</b>									
AREVA 1)	Euronext Paris		<b>Euro</b>	<b>Euro</b>		<b>Euro</b>	<b>Euro</b>		<b>Euro</b>
	FR0004275832		36.50	34.90	5	40.00	30.35	354.0	12,921.0
<b>Canada</b>			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>
<b>Producers:</b>									
Cameco	CCO	TSX	40.30	33.93	19	40.95	21.64	393.7	15,866.1
Uranium One	UUU	TSX	4.76	3.02	58	5.75	1.97	953.9	4,540.6
Denison Mines	DML	TSX	3.41	1.32	158	3.65	1.15	366.1	1,248.4
<b>Development / Exploration:</b>									
UEX	UEX	TSX	2.25	1.10	105	2.63	0.64	202.7	456.1
Hathor Exploration	HAT	TSX.V	3.09	1.81	71	3.57	1.35	107.8	333.1
<b>Strateco Resources *</b>	RSC	TSX	0.98	0.82	20	1.03	0.39	139.4	136.6
Crosshair Expl. & Mining 2)	CXX	TSX	2.49	0.78	219	2.80	0.42	46.8	116.5
Virginia Energy Resources	VAE	TSX.V	0.49	0.32	53	0.63	0.14	76.9	37.7
Fission Energy Corp.	FIS	TSX.V	0.86	0.17	406	1.20	0.17	86.0	74.0
Kivalliq Energy	KIV	TSX.V	0.80	0.19	321	0.83	0.16	91.8	73.4
Titan Uranium	TUE	TSX.V	0.49	0.23	113	0.52	0.10	106.0	51.9
JNR Resources	JNN	TSX.V	0.45	0.24	88	0.52	0.13	99.8	44.9
Pele Mountain	GEM	TSX.V	0.33	0.21	57	0.36	0.09	129.2	42.6
Forum Uranium	FDC	TSX.V	0.30	0.14	114	0.37	0.07	123.1	36.9
Uracan Resources	URC	TSX.V	0.29	0.34	-15	0.35	0.10	108.6	31.5
NWT Uranium	NWT	TSX.V	0.23	0.13	77	0.24	0.11	126.3	29.0
Terra Ventures	TAS	TSX.V	0.52	0.42	24	0.60	0.25	54.0	28.1
ICN Resources	ICN	TSX.V	0.61	0.23	165	0.66	0.11	45.6	27.8
CanAlaska Uranium	CVV	TSX.V	1.60	1.70	-6	1.90	0.80	17.2	27.5
Purepoint Uranium Group	PTU	TSX.V	0.30	0.15	100	0.30	0.07	78.3	23.5
Azimut Exploration	AZM	TSX.V	0.85	0.75	13	1.14	0.55	26.9	22.9
Silver Spruce Resources	SSE	TSX.V	0.21	0.06	250	0.22	0.04	105.0	22.1
Uravan Minerals	UVN	TSX.V	0.40	0.18	122	0.43	0.13	41.8	16.7
Anglo-Canadian Uranium	URA	TSX.V	0.34	0.09	278	0.34	0.07	48.0	16.3
Pitchstone Exploration	PXP	TSX.V	0.40	0.38	5	0.52	0.21	39.8	15.9
Cooper Minerals 3)	CQ	TSX.V	0.35	0.07	400	0.40	0.04	44.0	15.4
Cons.Abaddon Resources	ABN	TSX.V	0.18	0.07	157	0.24	0.05	74.0	13.3
ESO Uranium	ESO	TSX.V	0.13	0.05	160	0.15	0.05	98.2	12.8
Bayswater Uranium 4)	BYU	TSX.V	0.79	1.00	-21	1.05	0.36	15.4	12.2
Thelon Capital	THC	TSX.V	0.46	0.30	53	0.55	0.09	23.9	11.0
Majescor Resources	MJX	TSX.V	0.26	0.33	-21	0.35	0.17	39.2	10.2
Uragold Bay Resources	UBR	TSX.V	0.08	0.02	300	0.08	0.02	127.3	10.2
Uranium North Resources	UNR	TSX.V	0.18	0.09	100	0.23	0.07	54.4	9.8
Boss Power	BPU	TSX.V	0.15	0.11	36	0.18	0.10	65.1	9.8
Otish Energy	OEI	TSX.V	0.23	0.09	156	0.28	0.05	38.8	8.9
Ditem Exploration	DIT	TSX.V	0.12	0.07	71	0.16	0.04	62.3	7.5
Hornby Bay Minerals 4)	HBE	TSX.V	0.13	0.11	18	0.24	0.09	56.8	7.4
<b>Int.Montoro Resources * 5)</b>	IMT	TSX.V	0.14	0.06	133	0.17	0.03	48.7	6.8
Waseco Resources	WRI	TSX.V	0.21	0.11	91	0.30	0.21	30.3	6.4
Star Uranium	SUV	TSX.V	0.07	0.06	17	0.09	0.03	67.0	4.7
Jourdan Resources	JOR	TSX.V	0.17	0.16	6	0.20	0.11	19.5	3.3
Delta Uranium	DUR	TSX.V	0.06	0.06	0	0.11	0.02	46.8	2.8
Bonaventure Enterprises	BVT	TSX.V	0.02	0.02	0	0.04	0.01	119.6	2.4
<b>1) fully integrated uranium company</b>									
<b>2) also uranium assets in the US ; and vanadium and gold assets in Canada</b>									
<b>3) also uranium assets in Finland</b>									
<b>4) also uranium assets in the US</b>									
<b>5) also REE assets</b>									

\* individually featured as Special Situation

## Overviews of worldwide uranium production and exploration companies

December 31, 2010		<i>Trade symbol</i>		<i>Share price</i>		<i>Change in %</i>	<i>12 months</i>		<i>Net shares issued million</i>	<i>Market cap. million</i>
<b>U.S.</b>		<i>year-end 2010</i>	<i>year-end 2009</i>	<i>H Cdn\$</i>	<i>L Cdn\$</i>					
<i>Development / Exploration:</i>										
<b>Uranium Energy *</b>										
	UEC	AMEX	6.04	3.78	60	7.48	2.11		69.7	421.0
	Uranium Resources	URRE	OTCBB	3.40	0.77	342	3.98	0.38	92.5	314.5
	Uranerz	URZ	AMEX	3.99	1.30	207	4.13	0.87	69.6	277.7
<b>Ur-Energy *</b>										
	Strathmore Minerals	URE	TSX	2.98	0.81	268	3.03	0.76	101.6	302.8
	Energy Fuels	STM	TSX.V	1.28	0.68	88	1.44	0.41	88.8	113.7
	Western Uranium	EFR	TSX	0.89	0.25	256	0.95	0.13	97.8	87.0
	Powertech Uranium	WUC	TSX.V	1.08	0.83	30	1.10	0.76	59.4	64.2
	Mesa Uranium	PWE	TSX	0.31	0.40	-23	0.47	0.15	55.4	17.2
		MSA	TSX.V	0.94	0.25	276	0.99	0.18	11.8	11.1
<b>Peninsula Minerals 1)</b>										
	WildHorse Energy	PEN	ASX	0.08	0.04	100	0.08	0.03	1,942.2	155.4
		WHE	ASX	0.48	0.31	55	0.50	0.20	227.1	109.0
	Royal Resources	ROY	ASX	0.18	0.19	-5	0.32	0.15	261.8	47.1
	White Canyon Uranium	WCU	ASX	0.16	0.27	-41	0.28	0.06	207.1	33.1
	Black Range Minerals	BLR	ASX	0.05	0.04	25	0.06	0.02	638.1	31.9
	Aus American Mining	AIW	ASX	0.06	0.09	-33	0.10	0.03	331.7	19.9
	Uran Ltd.	URA	ASX	0.04	0.06	-33	0.06	0.01	248.0	9.9
<b>Vane Minerals</b>										
		VML	AIM	3.25	4.25	-24	5.62	2.12	326.9	10.6

1) also major assets in South Africa

\* individually featured as Special Situation

## Overviews of worldwide uranium production and exploration companies

December 31, 2010

	<b>Trade symbol</b>		<b>Share price</b>		<b>Change</b>	<b>12 months</b>		<b>Net shares</b>	<b>Market</b>
			<b>year-end</b>	<b>year-end</b>	<b>in %</b>	<b>H</b>	<b>L</b>	<b>issued</b>	<b>cap.</b>
			<b>2010</b>	<b>2009</b>				<b>million</b>	<b>million</b>
<b>Australia</b>									
<b>Producer:</b>									
Energy Resources of Australia	ERA	ASX	A\$ 11.13	A\$ 23.89	-53	A\$ 23.85	A\$ 10.83	190.7	A\$ mln 2,122.5
<b>Development / Exploration:</b>									
<b>Alliance Resources *</b>	AGS	ASX	0.51	0.60	-15	0.70	0.28	341.2	174.0
Toro Energy	TOE	ASX	0.16	0.14	14	0.18	0.06	964.9	154.4
Uranex NL 1)	UNX	ASX	0.82	0.31	165	0.90	0.12	165.1	135.4
<b>Manhattan Corp. *</b>	MHC	ASX	1.36	1.27	7	1.82	0.57	90.2	122.7
Energy Metals Ltd.	EME	ASX	0.79	0.75	5	0.87	0.43	153.8	121.5
Thundelarra Explorations 2)	THX	ASX	0.61	0.41	49	1.04	0.36	153.4	93.6
Encounter Resources	ENR	ASX	0.90	0.25	260	1.30	0.18	99.0	89.1
Energy & Minerals Australia	EMA	ASX	0.20	0.22	-9	0.27	0.12	387.9	77.6
Northern Uranium	NTU	ASX	0.41	0.20	105	0.50	0.06	163.8	67.2
UraniumSA	USA	ASX	0.51	0.24	113	0.60	0.14	131.5	67.1
Alara Resources	AUQ	ASX	0.36	0.18	100	0.39	0.08	126.5	45.5
Aura Energy	AEE	ASX	0.34	0.13	162	0.38	0.12	132.1	44.9
Marathon Resources	MTN	ASX	0.48	0.46	4	0.71	0.26	77.1	37.0
Uranium Equities	UEQ	ASX	0.17	0.16	6	0.19	0.07	210.3	35.8
Rum Jungle Uranium	RUM	ASX	0.26	0.08	225	0.28	0.04	126.9	33.0
Cauldron Energy	CXU	ASX	0.30	0.45	-33	0.46	0.20	88.7	26.6
Crossland Uranium Mines	CUX	ASX	0.23	0.12	92	0.30	0.08	115.5	26.6
Energia Minerals	EMX	ASX	0.38	0.22	73	0.40	0.09	69.5	26.4
U3O8 Ltd.	UTO	ASX	0.20	0.13	54	0.20	0.08	105.5	21.1
Pepinnini Minerals	PNN	ASX	0.24	0.21	14	0.30	0.14	78.2	18.8
Drake Resources	DRK	ASX	0.31	0.21	48	0.40	0.12	60.5	18.8
Stellar Resources	SRZ	ASX	0.16	0.08	100	0.24	0.04	108.8	17.4
<b>Raisama * 3)</b>	RAI	ASX	0.20	0.50	-60	0.54	0.15	82.3	16.5
Uramet Minerals	URM	ASX	0.16	0.05	220	0.16	0.04	89.9	14.4
NuPower	NUP	ASX	0.04	0.08	-50	0.14	0.03	271.5	10.9
Fission Energy Ltd.	FIS	ASX	0.08	0.09	-11	0.17	0.05	126.9	10.2
Yellow Rock Resources	YRR	ASX	0.03	0.04	-25	0.06	0.02	319.0	9.6
Bondi Mining	BOM	ASX	0.09	0.14	-36	0.17	0.05	88.7	8.0
Resource Star	RSL	ASX	0.11	-	-	0.20	0.06	56.9	6.3
Oklo Uranium	OKU	ASX	0.04	0.04	0	0.12	0.03	145.5	5.8
<b>Mega Uranium * 4)</b>									
Mega Uranium * 4)	MGA	TSX	Cdn\$ 1.09	Cdn\$ 0.76	43	Cdn\$ 1.30	Cdn\$ 0.34	251.2	Cdn\$ 273.8
Laramide Resources	LAM	TSX	1.97	1.59	24	2.56	0.71	67.6	133.2
Pancontinental Uranium	PUC	TSX.V	0.40	0.11	264	0.79	0.07	54.8	21.9
Aldershot Resources	ALZ	TSX.V	0.08	0.03	167	0.12	0.03	80.1	6.4

1) also major uranium properties in Tanzania  
2) also significant nickel prospects

3) also uranium assets in Kyrgyz Republic  
4) also major uranium assets in Canada and Cameroon

\* individually featured as Special Situation

## Overviews of worldwide uranium production and exploration companies

December 31, 2010		Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million
				year-end 2010	year-end 2009		H	L		
<b>Other countries: AFRICA</b>										
<b>South Africa</b>										
<b>Development / Exploration:</b>										
First Uranium 1)	FIU	TSX	Cdn\$ 1.34	Cdn\$ 2.30	-42	Cdn\$ 2.66	Cdn\$ 0.71		181.2	Cdn\$ mln 242.8
<b>1) major gold assets</b>										
<b>Namibia</b>										
<b>Producers:</b>										
Paladin Energy	PDN	ASX	A\$ 4.93	A\$ 4.18	18	A\$ 5.17	A\$ 3.37		725.6	A\$ mln 3,577.2
<b>Development / Exploration:</b>										
Extract Resources	EXT	ASX	A\$ 9.40	A\$ 8.32	13	A\$ 9.50	A\$ 5.96		243.3	A\$ mln 2,287.0
<b>Deep Yellow *</b>	DYL	ASX	A\$ 0.33	A\$ 0.31	6	A\$ 0.35	A\$ 0.12		1,126.5	A\$ mln 371.7
Bannerman Resources	BMN	ASX	A\$ 0.71	A\$ 0.73	-3	A\$ 0.82	A\$ 0.24		234.4	A\$ mln 166.4
Marenica Energy	MEY	ASX	A\$ 0.09	A\$ 0.12	-25	A\$ 0.21	A\$ 0.06		498.6	A\$ mln 44.9
Forsys Metals	FSY	TSX	Cdn\$ 3.03	Cdn\$ 4.10	-26	Cdn\$ 4.85	Cdn\$ 1.40		79.8	Cdn\$ mln 241.8
Xemplar Energy	XE	TSX.V	Cdn\$ 0.20	Cdn\$ 0.18	11	Cdn\$ 0.29	Cdn\$ 0.08		119.6	Cdn\$ mln 23.9
<b>Botswana</b>										
A-Cap Resources	ACB	ASX	A\$ 0.58	A\$ 0.37	57	A\$ 0.62	A\$ 0.28		184.7	A\$ mln 107.1
Impact Minerals 1)	IPT	ASX	A\$ 0.11	A\$ 0.22	-50	A\$ 0.24	A\$ 0.09		117.4	A\$ mln 12.9
<b>Niger</b>										
Niger Uranium	URU	AIM	pence 8.00	pence 5.74	39	pence 8.62	pence 3.43		113.2	£ mln 9.1
<b>Tanzania</b>										
Uranex NL 2)	UNX	ASX	A\$ 0.82	A\$ 0.31	165	A\$ 0.90	A\$ 0.12		165.1	A\$ mln 135.4
<b>Zambia</b>										
<b>African Energy Resources * 3)</b>	AFR	ASX	A\$ 0.59	A\$ 0.13	354	A\$ 0.71	A\$ 0.06		292.9	A\$ mln 172.8
<b>1) also PGM assets in South Africa</b>										
<b>2) also uranium assets in Australia</b>										
<b>3) also uranium assets in Botswana</b>										

\* individually featured as Special Situation

## Overviews of worldwide uranium production and exploration companies

December 31, 2010

	<b>Trade symbol</b>		<b>Share price</b>		<b>Change</b>	<b>12 months</b>		<b>Net shares</b>	<b>Market</b>
			<b>year-end</b>	<b>year-end</b>	<b>in %</b>	<b>H</b>	<b>L</b>	<b>issued</b>	<b>cap.</b>
			<b>2010</b>	<b>2009</b>				<b>million</b>	<b>million</b>

### Other countries: CIS+MONGOLIA

#### Kazakhstan

##### Producer:

			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$ mln</b>
Uranium One	UUU	TSX	4.76	3.02	58	5.75	1.97	953.9	4,540.6

#### Kyrgyz Republic

##### Development / Exploration:

			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$ mln</b>
Stans Energy	RUU	TSX.V	1.30	0.38	242	1.34	0.19	130.1	169.1

			<b>A\$</b>	<b>A\$</b>		<b>A\$</b>	<b>A\$</b>		<b>A\$ mln</b>
Raisama * 1)	RAI	ASX	0.20	0.50	-60	0.54	0.15	82.3	16.5

			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$ mln</b>
Nimrodel Resources	NMR	ASX	0.06	0.06	0	0.07	0.01	168.4	10.1

#### Mongolia

##### Khan Resources \*

			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$ mln</b>
Uranium 308 2)	URCO	OTCBB	0.02	0.02	0	0.06	0.01	105.9	2.1

			<b>US\$</b>	<b>US\$</b>		<b>US\$</b>	<b>US\$</b>		<b>US\$</b>

1) also assets in Australia

2) share price as at August 2, 2010

### Other countries:

### LATIN + CENTRAL AMERICA

#### Argentina

			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$ mln</b>
Wealth Minerals	WML	TSX.V	1.08	0.42	157	1.10	0.25	47.3	51.1

			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$ mln</b>
Blue Sky Uranium	BSK	TSX.V	0.25	0.60	-58	0.94	0.20	72.0	18.0

#### Peru

			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$ mln</b>
Macusani Yellowcake	YEL	TSX.V	0.60	0.25	140	0.64	0.16	75.5	45.3

			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$ mln</b>
Southern Andes Energy Inc.	SUR	TSX.V	0.47	0.07	571	0.57	0.11	54.1	25.4

#### Guyana

			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$ mln</b>
U3O8 Corp. 1)	UWE	TSX.V	1.03	0.50	106	1.06	0.20	71.8	74.0

#### Paraguay

			<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$</b>	<b>Cdn\$</b>		<b>Cdn\$ mln</b>
Cue Resources	CUE	TSX.V	0.18	0.10	80	0.24	0.05	113.5	20.4

1) also uranium assets in Argentina and Colombia

\* individually featured as Special Situation

## Overviews of worldwide uranium production and exploration companies

December 31, 2010		Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million
				year-end 2010	year-end 2009		H	L		
<b>Other countries: EUROPE</b>										
<b>Slovakia</b>										
<b>Tournigan Energy *</b>	TVC	TSX.V	Cdn\$ 0.32	Cdn\$ 0.23	39	Cdn\$ 0.45	Cdn\$ 0.09		153.7	Cdn\$ mln 49.2
<b>Hungary</b>										
WildHorse Energy 1)	WHE	ASX	A\$ 0.48	A\$ 0.31	55	A\$ 0.50	A\$ 0.20		227.1	A\$ 109.0
<b>Sweden</b>										
Mawson Resources 2)	MAW	TSX	Cdn\$ 2.24	Cdn\$ 0.45	398	Cdn\$ 2.68	Cdn\$ 0.29		50.3	Cdn\$ mln 112.7
Continental Precious Minerals	CZQ	TSX	Cdn\$ 0.86	Cdn\$ 0.89	-3	Cdn\$ 1.47	Cdn\$ 0.37		51.6	Cdn\$ mln 44.4
Aura Energy	AEE	ASX	A\$ 0.34	A\$ 0.13	162	A\$ 0.38	A\$ 0.12		132.1	A\$ mln 44.9
<b>Finland</b>										
Cooper Minerals 3)	CQ	TSX.V	Cdn\$ 0.35	Cdn\$ 0.07	400	Cdn\$ 0.40	Cdn\$ 0.04		44.0	Cdn\$ mln 15.4
<b>Greenland</b>										
Greenland Min. and Energy * 4)	GGG	ASX	A\$ 1.20	A\$ 0.58	107	A\$ 1.24	A\$ 0.31		288.7	A\$ mln 346.4
<b>Spain</b>										
Berkeley Resources	BKY	ASX	A\$ 1.74	A\$ 1.18	47	A\$ 1.93	A\$ 1.06		141.9	A\$ mln 246.9
1) also uranium assets in United States										
2) also gold-copper assets in Peru										
3) also uranium assets in Canada										
4) major focus rare earth elements										

\* individually featured as Special Situation

