

# Goldletter INTERNATIONAL

*the international independent information and advice bulletin for gold and related investments*

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## Toronto Stock Exchange (TSX) – recognised global leader in mining

The **TSX** and **TSX Venture Exchange** is the world's 8<sup>th</sup> largest exchange group based on domestic market capitalization of listed issuers and the number 1 in North America and 2nd globally with 3,832 listed issues as per the end of 2008.

It also is the 7<sup>th</sup> largest exchange group by equity capital raised.

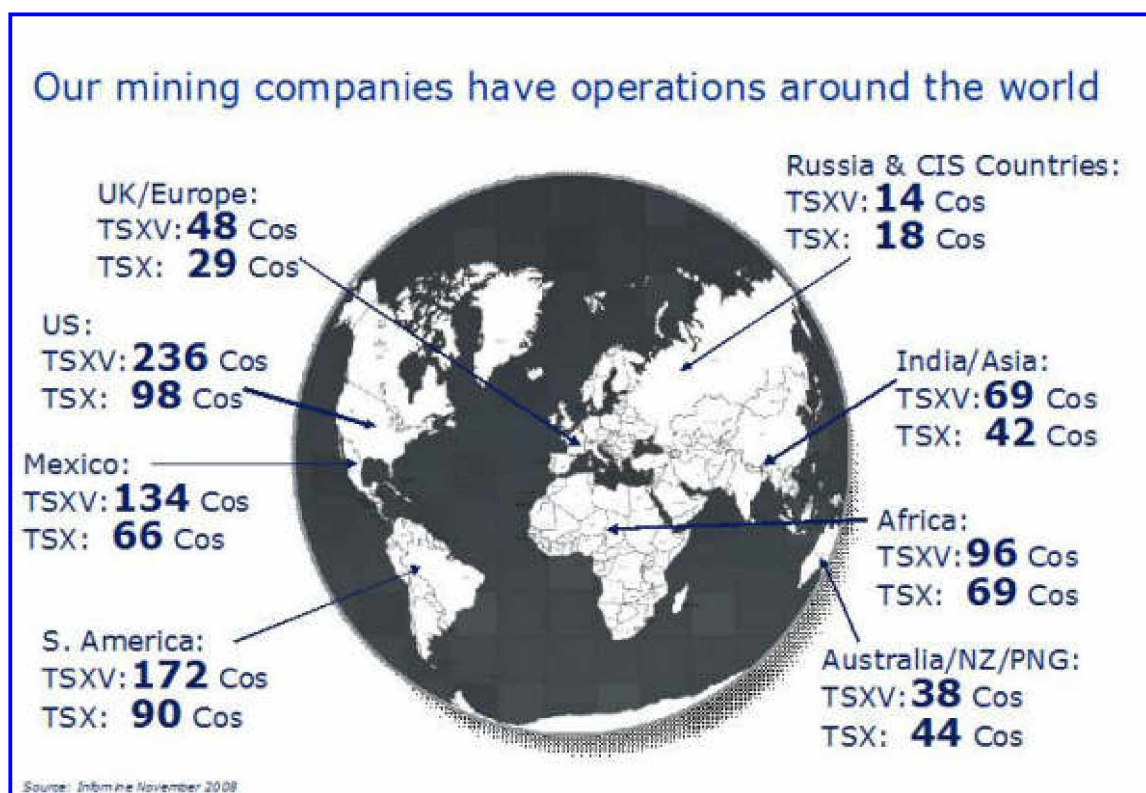
The **TSX** is a senior market for well established business and has a total market cap of Cdn\$ 1.3 trillion and average market cap of Cdn\$ 815 million, 32% of TSX issuers > Cdn\$ 500 million are interlisted on a US exchange.

The **TSX Venture Exchange** (TSX.V) offers access to capital for earlier stage companies or smaller financings and has a total market cap of Cdn\$ 17 billion and an average market cap of Cdn\$ 7.5 million.

The TSX.V offers a cost effective stepping stone for international companies looking to list on a quality North American market.

The number of new listings on the **TSX** and **TSX.V** in 2008 was 128 and 329 respectively, compared to 207 and 366, respectively in 2007.

Equity financing in 2008 amounted to Cdn\$ 35.3 billion and \$ 5.5 billion, respectively, compared to Cdn\$ 47.6 billion and Cdn\$ 11.1 billion, respectively in 2007.



The **TSX** and **TSX.V** listed mining companies ranging from explorers to developers to producers have operations all over the world and is the world's largest mining public market with 1427 mining companies listed as at year-end 2008, compared with 684 mining companies listed on the ASX (Australia), 216 on the LSE-AIM (London), 84 on the Hong Kong Exchange, 68 on the NYSE Alternext (New York), 55 on the JSE (Johannesburg) and 48 on the NYSE (New York).

With mining issuers spanning the spectrum, the **TSX** includes 356 issuers representing a market cap of Cdn\$ 207 billion as per year-end 2008 and the **TSX.V** representing 1,071 issuers with a market cap of Cdn\$ 8.7 billion.

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The **TMX Group** also is the leading international exchange group for mining financing with a value of equity financings in the 5-year period of 2004 to 2008 totaling US\$ 145 billion and a number of equity financings in the same period totaling 10,176 deals.

