

Market valuation of the world's top-20 listed gold producers

July 31, 2010

	Trading symbol	Share price		Change in %	High 12 month	Low	Net shares issued	Market capitalization	
		Current	Year end 2009					local currency (billion)	US\$ billion
Traditional countries:									
Canada (5)								Toronto Stock Exchange – in Cdn\$	
Barrick Gold	ABX	42.26	41.46	2	50.53	35.70	958.5	40.5	39.3
Goldcorp	G	40.30	41.35	-3	48.37	35.12	736.0	29.7	28.8
Kinross	K	16.87	19.37	-13	25.22	16.08	703.9	11.9	11.5
Agnico-Eagle Mines	AEM	57.43	56.92	1	77.32	53.16	167.3	9.6	9.3
IAM Gold	IMG	16.21	16.51	-2	21.95	11.40	371.8	6.0	5.8
<i>Subtotal</i>									94.7
South Africa (4)								JSE – in Rand	
AngloGold Ashanti	ANG	294.80	306.29	-4	346.79	266.40	362.8	107.0	14.5
Gold Fields	GFI	98.35	97.98	0	116.46	83.10	705.7	69.4	9.4
Harmony Gold	HAR	73.05	75.79	-4	88.95	67.71	428.6	31.3	4.3
LSE - in £								£	
Randgold Resources	RRS	57.30	50.00	15	66.00	33.51	90.5	4.5	7.0
<i>Subtotal</i>									35.2
USA (2)								NYSE – in US\$	
Newmont Mining	NEM	55.90	48.93	14	63.38	38.53	484.7		27.1
Freeport McMoran *	FCX	71.54	80.29	-11	90.55	56.71	432.6	5.3	
<i>Subtotal</i>									27.1
Australia (1)								ASX Sydney – in A\$	
Newcrest Mining	NCM	32.71	35.33	-7	39.75	28.47	483.5	15.8	14.2
<i>Subtotal</i>									14.2

* one of the world's major copper producers; approximately 17% of income applies to gold

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Emerging countries:

Russia (3)		US\$							
Polyus Gold	OPYGY	24.10	27.55	-13	32.40	19.00	381.3	9.2	
Polymetal	PMTL	12.90	9.4	37	12.90	8.00	399.4	5.2	
Petropavlovsk	PPLKY	31.95	33.05	-3	44.00	22.94	93.9	3.0	
Subtotal								17.3	
China (1)		Hong Kong (H shares) – in HK\$							HK\$
Zijin Mining **	2899	5.01	7.42	-32	9.33	4.36	14,541.3	72.9	
Subtotal								9.4	
Peru (1)		NYSE - in US\$							
Minas Buenaventura	BVN	38.61	33.47	15	42.69	24.10	274.9	10.6	
Subtotal								10.6	
Brasil (1)									
Yamana Gold	AUY	9.42	11.23	-16	14.37	8.42	740.8	7.0	
Subtotal								7.0	
Papua New Guinea (1)		ASX Sydney – in A\$							A\$
Lihir Gold	LGL	4.07	3.28	24	4.48	2.41	2368.7	9.6	
Subtotal								8.7	
Ghana (1)		Toronto Stock Exchange – in Cdn\$							Cdn\$
Red Back Mining	RBIFF	25.27	15.00	68	28.38	8.71	230.1	5.8	
Subtotal								5.6	
Total								260.8	

* also major copper producer

** integrated mining company; 10,535.9 million domestic A-shares + 4,005.4 million H-shares