

Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments

OVERVIEWS RUSSIA and CIS – March 31, 2011

Overview of foreign gold production and exploration companies active in Russia - CIS									
March 31, 2011	Trading symbol		Share price year-end 2010	Share price year-end 2009	Change in %	12 months H L		Net issued shares million	Market cap. in £ million
Russia			£						
Petropavlovsk	POG	AIM	9.98	10.26	-3	13.70	8.95	187.9	1,875.2
Highland Gold Mining	HGM	AIM	1.70	0.90	89	2.04	1.08	325.2	552.8
Trans-Siberian Gold	TSG	AIM	0.72	0.31	132	0.85	0.22	99.7	71.8
Minco Plc	MIO	AIM	0.06	0.02	200	0.08	0.03	317.3	19.0
			Cdn\$						Cdn\$ million
High River Gold Mines	HRG	TSX	1.09	0.58	88	1.50	0.66	840.2	915.8
			SEK						SEK million
Central Asia Gold	CAG	NGM	0.18	0.13	38	0.78	0.16	16.0	2.9
Kyrgyz Republic			£						£ million
Chaarat Gold Holdings	CGH	AIM	5.26	3.12	69	7.55	3.63	250.3	1,316.6
Oxus Gold	OXS	AIM	0.08	0.09	-11	0.10	0.08	415.4	33.2
Eurasia Mining	EUA	AIM	0.01	0.01	0	0.02	0.01	622.3	6.2
			Cdn\$						C\$ million
Centerra Gold	CG	TSX	17.40	10.80	61	23.60	10.00	235.9	4,104.7
Eurasian Minerals	EMX	TSX.V	3.45	2.07	67	3.88	1.68	45.6	157.3
Orsu Metals	OSU	TSX	0.29	0.58	-50	0.40	0.15	157.7	45.7
Kola Mining	KM	TSX.V	0.04	0.10	-60	0.09	0.02	80.9	3.2
Uzbekistan			£						£ million
Oxus Gold	OXS	AIM	0.08	0.09	-11	0.10	0.08	415.4	33.2
Kazakhstan			US\$						US\$ million
KazakhGold	KZG	LSE	2.55	7.50	-66	10.90	2.00	119.6	305.0
			£						£ million
Petropavlovsk	POG	AIM	9.98	10.26	-3	13.70	8.95	187.9	1,875.2
Frontier Mining	FML	AIM	0.05	0.05	0	0.09	0.04	1,860.9	93.0
			Cdn\$						Cdn\$ million
Alhambra Resources	ALH	TSX.V	0.91	0.49	86	1.20	0.21	104.1	94.7
Orsu Metals	OSU	TSX	0.29	0.58	-50	0.40	0.15	157.7	45.7
Tajikistan			£						£ million
Kryso Resources	KYS	AIM	0.17	0.12	42	0.20	0.08	254.6	43.3