

Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments

Overview per December 31, 2007

Overview of gold exploration companies active in Porcupine Camp

Company	Trade Symbol		Share price in Cdn\$	12 months prices		Net shares issued in million	Market cap. in Cdn\$ million
				H	L		
<i>December 31, 2007</i>							
Northgate Minerals	NGX	TSX	3.00	4.55	2.45	254.4	763.2
Kirkland Lake Gold	KGI	TSX	12.52	14.62	7.63	55.7	697.4
Lake Shore Gold	LSG	TSX	1.75	2.55	1.24	111.0	194.3
St Andrew Goldfields	SAS	TSX	0.53	1.65	0.47	208.5	110.5
West Timmins Mining	WTM	TSX	0.90	1.30	0.5	108.5	97.7
Apollo Gold	APG	TSX	0.60	0.89	0.40	156.2	93.7
Temex Resources	TME	TSX.V	0.70	0.98	0.21	67.9	47.5
Vedron Gold	VG	TSX.V	0.34	0.74	0.22	86.3	29.3
Valgold Resources **	VAL	TSX.V	0.29	0.71	0.23	81.8	23.7
Moneta Porcupine Mines **	ME	TSX	0.26	0.28	0.09	88.2	22.9
Laurion Mineral Exploration	LME	TSX.V	0.16	0.50	0.06	64.9	10.4
Acrex Ventures	AKV	TSX.V	0.13	0.27	0.13	53.9	7.0

** individually featured as GoldStock of the Month or Special Situation