

Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments

Overview per December 31, 2007

Overview of exploration companies active in Peru

Company	Trading symbol		Recent share price in Cdn\$	12 months prices		Total issued issued in million	Market cap. in Cdn\$ million
				H	L		
<i>December 31, 2007</i>							
International Minerals	IMZ	TSX	5.82	6.02	4.90	95.7	557.0
Bear Creek Mining	BCM	TSX.V	7.20	9.32	5.69	45.2	325.4
Chariot Resources	CHD	TSX	0.89	1.32	0.54	304.7	271.2
Fortuna Silver Mines	FVI	TSX.V	3.10	3.96	1.93	81.0	251.1
Antares Minerals	ANM	TSX.V	3.72	5.14	0.81	42.3	157.4
Solitario Resources	SLR	TSX	5.30	5.85	4.06	29.6	156.9
Candente Resource	DNT	TSX	1.88	2.46	0.99	71.7	134.8
Norsemont	NOM	TSX	2.66	3.44	1.34	38.4	102.1
Cardero Resource **	CDU	TSX	1.65	3.38	1.17	47.3	78.0
Esperanza Silver	EPZ	TSX.V	1.55	4.25	1.41	46.3	71.8
Gold Hawk Resources	CGK	TSX.V	0.41	0.77	0.38	167.1	68.5
Inca Pacific Resources	IPR	TSX.V	1.66	2.35	0.85	37.1	61.6
Vena Resources **	VEM	TSX	0.81	1.91	0.76	71.3	57.8
Andean American Mining	AAG	TSX.V	0.74	1.02	0.49	63.8	47.2
Malaga	MLG	TSX	0.34	0.97	0.25	137.1	46.6
Romarco Minerals	R	TSX.V	0.25	0.35	0.18	120.9	30.2
Southwestern Resources	SWG	TSX	0.65	8.66	0.50	44.9	29.2
Absolut Resources	ABS	TSX.V	0.87	1.13	0.46	28.4	24.7
New Oroperu Resources	ORO	TSX.V	1.21	1.50	0.18	16.2	19.6
Sulliden Exploration	SUE	TSX	0.26	0.70	0.20	72.9	19.0
Acero-Martin Expl.	ASD	TSX.V	0.28	0.65	0.25	56.9	15.9
Gitennes Exploration	GIT	TSX	0.30	0.55	0.18	47.0	14.1
Tinka Resources	TK	TSX.V	0.36	0.60	0.26	22.7	8.2

** individually featured as GoldStock of the Month or Special Situation