

Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments

Overview of gold/silver exploration companies active in Mexico

<i>December 31, 2007</i>	<i>Trading symbol</i>		<i>Recent</i>	<i>12 months</i>		<i>Total issued</i>	<i>Market cap.</i>
			<i>share price</i>	<i>prices</i>		<i>shares</i>	<i>in Cdn\$</i>
			<i>in Cdn\$</i>	<i>H</i>	<i>L</i>	<i>in million</i>	<i>million</i>
Silver Wheaton	SLW	TSX	16.80	17.37	10.41	222.8	3,743.0
Gammon Gold	GAM	TSX	7.96	21.76	6.60	117.4	934.5
MAG Silver	MAG	TSX.V	14.97	16.40	5.51	46.8	700.6
Minefinders Corporation	MFL	TSX	11.22	14.16	8.11	48.8	547.5
Alamos Gold	AGI	TSX	5.53	9.99	4.82	94.5	522.6
Metallica Resources	MR	TSX	5.34	6.24	3.62	92.6	494.5
First Majestic Resource	FR	TSX.V	4.60	6.33	2.81	63.0	289.8
Quaterra Resources	QTA	TSX.V	3.15	4.16	1.98	83.0	261.5
Baja Mining	BAJ	TSX	1.82	2.57	1.10	139.2	253.3
Capstone Mining	CS	TSX	2.81	3.45	1.42	81.8	229.9
Excellon Resources	EXN	TSX.V	1.53	1.98	0.90	148.9	227.8
Farallon Resources	FAN	TSX	0.70	0.92	0.44	289.7	202.8
Endeavour Silver	EDR	TSX	3.80	6.09	3.15	48.8	185.4
Canplats Resources	CPQ	TSX.V	3.52	3.84	0.23	49.1	172.8
Vista Gold	VGZ	TSX	4.96	10.68	4.07	32.3	160.2
Scorpio Mining	SPM	TSX	1.42	2.23	1.00	104.7	148.7
Tyler Resources	TYS	TSX.V	0.98	1.27	0.40	122.1	119.7
Almaden Minerals	AMM	TSX	2.49	3.26	2.00	44.5	110.8
Great Panther Resources **	GPR	TSX	1.29	2.53	1.07	77.8	100.4
West Timmins Mining	WTM	TSX	0.90	1.30	0.50	108.5	97.7
Dia Bras Exploration	DIB	TSX.V	0.76	1.57	0.60	111.4	84.7
IMPACT Silver	IPT	TSX.V	1.73	2.11	1.14	47.3	81.8
Esperanza Silver	EPZ	TSX.V	1.55	4.25	1.41	46.3	71.8
Linear Gold **	LRR	TSX	2.36	6.65	2.00	27.8	65.6
Stingray Copper	SRV	TSX	0.72	1.35	0.65	58.7	42.3
Kimber Resources	KBR	TSX	0.79	2.60	0.64	49.9	39.4
MacMillan Gold **	MMG	TSX.V	0.63	1.10	0.24	60.5	38.1
Avino Silver & Gold Mines	ASM	TSX.V	1.65	2.75	1.46	20.6	34.0
Starcore Int. Ventures	SAM	TSX	0.53	1.33	0.31	60.7	32.2
Continuum Resources	CNU	TSX.V	0.25	0.80	0.22	123.9	31.0
Zaruma Resources	ZMR	TSX	0.19	0.25	0.11	111.5	21.2
Tumi Resources	TM	TSX.V	0.75	1.33	0.47	27.8	20.9
Nayarit Gold	NYG	TSX.V	0.44	1.21	0.35	43.2	19.0
Soho Resources	SOH	TSX.V	0.18	0.75	0.16	100.1	18.0
Admiral Bay Resources	ADB	TSX.V	0.24	0.76	0.19	73.7	17.7
Oremex Resources	ORM	TSX.V	0.41	0.77	0.33	37.1	15.2
Pacific Comox Resources	PCM	TSX.V	0.10	0.22	0.06	148.3	14.8
Southern Silver Exploration **	SSV	TSX.V	0.34	0.76	0.27	42.6	14.5
Stroud Resources	SDR	TSX.V	0.09	0.22	0.08	122.7	11.0
Int. Northair Mines	INM	TSX.V	0.24	0.39	0.18	19.7	4.7
La Plata Gold	LPT	TSX.V	0.22	0.75	0.15	19.3	4.2
Ross River Minerals	RRM	TSX.V	0.09	0.28	0.08	43.6	3.9
Auramex Resource	AUX	TSX.V	0.10	0.29	0.10	31.6	3.2

**** individually featured as GoldStock of the Month or Special Situation**