



SHORTLIST OF GOLD INVESTMENT RECOMMENDATIONS - as at March 31, 2010

Location of listing	Trading symbol		Share price		Change in %	12 months		Net issued shares million	Market capitalization	
			Current	Year-end 2010		H	L			
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln.	
Barrick Gold	ABX	TSX	50.39	53.12	-5	55.99	38.86	998.8	50,330	
Kinross Gold	K	TSX	15.28	18.91	-19	19.98	14.11	1,135.1	17,344	
Agnico Eagle Mines	AEM	TSX	64.45	76.60	-16	88.52	56.08	168.9	10,886	
Eldorado Gold	ELD	TSX	15.81	18.50	-15	21.35	12.50	548.4	8,670	
Iam Gold	IMG	TSX	21.37	17.75	20	22.79	14.71	374.6	8,005	
Continental Gold *	CNL	TSX	8.73	10.00	-13	10.78	1.89	102.2	892	
Golden Star	GSC	TSX	2.86	4.57	-37	6.21	2.64	258.6	740	
Sandspring Resources *	SSP	TSX.V	3.18	3.63	-12	3.75	1.09	74.5	237	
Andean American Gold	AAG	TSX.V	0.81	0.95	-15	1.09	0.35	142.7	116	
Astur Gold *	AST	TSX.V	1.91	1.21	58	2.25	0.45	27.4	52	
TriStar Gold *	TSG	TSX.V	0.80	0.80	**	0	0.86	50.3	40	
African Queen Mines *	AQ	TSX.V	0.38	0.42	*	-10	0.75	0.27	48.7	
Sacre-Coeur Minerals * 1)	SCM	TSX.V	0.47	1.27		-63	1.57	0.43	38.7	
Bravo Gold *	BVG	TSX.V	0.08	0.13		-38	0.37	0.07	164.0	
Bolero Resources * 2)	BRU	TSX.V	0.31	0.39	*	-21	0.58	0.16	35.3	
			US\$	US\$		US\$	US\$		US\$ million	
Northern Dynasty Minerals	NAK	NYSE	15.04	18.10	x	-17	21.76	6.00	94.7	1,424
			A\$	A\$		A\$	A\$		A\$ mln.	
Alkane Resources * 3)	ALK	ASX	1.77	1.00		77	2.21	0.23	269.0	476
Gold One Int. *	GDO	ASX	0.43	0.33		30	0.46	0.20	807.3	347
			pence	pence		pence	pence		£ mln.	
African Barrick Gold	ABG	AIM	541.50	582.00	x	-7	685.00	486.00	410.1	2,221
Red Rock Resources * 4)	RRR	AIM	11.50	15.00		-23	19.75	1.65	688.4	79
Realized as at March 1, 2011:			A\$	A\$		A\$	A\$		A\$	
Citigold	CTO	ASX	0.11	0.12		-8	0.15	0.08	1,040.3	114

* featured as at March 1, 2011

** featured as at April 1, 2011

x included as at March 1, 2011

1) take-over offer in Sept.2010 by Nord Gold (formerly Severstal Gold) at Cdn\$ 1.60 per share, withdrawn on Feb. 11, 2011

2) also REE assets

3) also major REE assets

4) also iron ore, manganese and REE interests

2011 market performance to date: -5.5% - featured companies -1.5%

2010 market performance: 59% - featured companies 90%

2009 market performance: 151% - featured companies: 160%

* featured as Special Situation