

The crisis resistance of the dollar compared to gold price

	euro/dollar	gold price	
Year-end 2007	1.47	836.50	
March 17, 2008	1.58	1,030.80	2008 high
June 30, 2008	1.58	930.20	
September 15, 2008	1.46	996.00	
October 24, 2008	1.26	692.50	2008 low
December 16, 2008 *	1.37	838.25	
Year-end 2008	1.40	865.00	
February 27, 2009	1.26	952.00	
June 30, 2009	1.41	934.50	
May 13, 2009 **	1.36	924.00	
December 3, 2009	1.51	1,226.10	2009 high
Year-end 2009	1.43	1,104.00	
March 31, 2010	1.35	1,115.50	
April 30, 2010	1.33	1,179.25	
May 14, 2010 ***	1.24	1,248.95	
June 8, 2010	1.19	1,246.00	
September 30, 2010	1.36	1,307.00	
Year-end 2010	1.33	1,410.25	

* Fed funds rate lowered 0.75%-1.00% to 0.00-0.25% (ECB 2.50%)

** ECB rate lowered 0.25% to 1.00%

*** Euro salvation package of € 750 billion (\$ 955 billion) announced

source: Goldletter International

Gold correlated to euro

	Dec.31 2010	Sept.30 2010	May 14 2010	Year-end 2009	Change in % to	
					2009/2010	May 14,2010
Euro / dollar	1.33	1.36	1.24	1.43	-7.0	-13.3
Gold	1,410	1,307	1,249	1,104	27.7	13.1