

Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments

The crisis resistance of the dollar

	euro/dollar	compared to gold price	
Year-end 2007	1.47	836.50	
March 17, 2008	1.58	1,030.80	<i>earlier high</i>
June 30, 2008	1.58	930.20	
September 15, 2008	1.46	996.00	
October 24, 2008	1.26	692.50	<i>low</i>
December 16, 2008 *	1.37	838.25	
Year-end 2008	1.40	865.00	
February 27, 2009	1.26	952.00	
June 30, 2009	1.41	934.50	
May 13, 2009 **	1.36	924.00	
December 3, 2009	1.51	1,226.10	<i>new high</i>
Year-end 2009	1.43	1,104.00	

* Fed funds rate lowered 0.75%-1.00% to 0.00-0.25% (ECB 2.50%)
** ECB rate lowered 0.25% to 1.00%

source: Goldletter International