

Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments

Overview per December 31, 2007

Overview of foreign gold/silver exploration companies active in China

Canada <i>December 31, 2007</i>	Trading Symbol		Recent share price in Cdn\$	12 months prices		Total issued shares million	Market cap. in Cdn\$ million
				H	L		
Eldorado Gold	ELD	TSX	5.83	7.60	3.79	344.2	2,006.7
Silvercorp Metals	SVM	TSX	9.38	10.28	5.10	148.3	1,391.1
Jinshan Gold Mines **	JIN	TSX	2.74	3.22	1.18	155.7	426.6
Continental Minerals	KMK	TSX.V	1.60	2.26	1.25	129.1	206.6
Inter-Citic Minerals	ICI	TSX	1.94	2.50	0.87	67.5	131.0
Minco Silver	MSV	TSX	2.98	3.62	1.52	31.1	92.7
McVicar Resources	MCV	TSX.V	2.35	2.70	0.70	26.0	61.1
Mundoro Mining	MUN	TSX	0.89	2.05	0.56	38.6	34.4
Minco Gold	MMM	TSX	0.70	2.40	0.67	43.0	30.1
Southwestern Resources	SWG	TSX	0.65	8.66	0.50	44.9	29.2
Silk Road Resources	SIL	TSX.V	1.11	1.93	0.80	25.0	27.8
Asia Now Resources	NOW	TSX.V	0.48	0.92	0.20	50.3	24.1
Red Dragon Resources	DRA	TSX.V	0.35	1.77	0.29	68.5	24.0
Spartan Resources **	SRI	TSX.V	0.32	0.60	0.2	59.0	18.9
Maxy Gold **	MXD	TSX.V	0.55	1.25	0.35	33.3	18.3
Goldrea Resources **	GOR	TSX.V	0.30	0.72	0.23	59.5	17.9
Majestic Gold	MJS	TSX.V	0.28	0.56	0.24	63.0	17.6
Neo Alliance Minerals **	NAM	TSX.V	0.23	0.62	0.31	34.0	7.8
CIC Mining Resources	CICM	CNQ	0.07	0.69	0.05	92.4	6.5
Dynasty Gold	DYG	TSX.V	0.07	0.39	0.06	79.0	5.5
Gold World Resources	GDW	TSX.V	0.06	0.24	0.07	22.2	1.3

Australia		Trading Symbol	Recent share price in A\$	12 months prices		Total issued shares million	Market cap. in A\$ million
				H	L		
Sino Gold Mining	SGX	ASX	6.95	8.31	4.55	223.4	1,552.6
Leyshon Resources **	LRL	ASX	0.56	0.90	0.42	217.1	121.6
Dragon Mountain Gold	DMG	ASX	0.69	0.79	0.35	161.7	111.6
Tianshan Goldfields	TGF	ASX	0.45	0.64	0.36	224.3	100.9
Hodges Resources	HDG	ASX	0.28	0.93	0.18	43.9	12.3
Golden Tiger Mining	GTX	ASX	0.12	0.27	0.10	76.9	9.2
Gold Aura	GOA	ASX	0.07	0.19	0.05	129.3	9.1
United Kingdom		Trading Symbol	Recent share price in pence	12 months prices		Total issued shares million	Market cap. in £ million
				H	L		
Griffin Mining	GFM	AIM	93.75	122.00	74.75	261.5	245.2
Archipelago Resources	AR.	AIM	22.25	38.50	20.00	182.8	40.7
Central China Goldfields **	GGG	AIM	7.13	18.12	6.75	120.2	8.6
United States		Trading Symbol	Recent share price in US\$	12 months prices		Total issued shares million	Market cap. in US\$ million
				H	L		
Linux Gold	LNKGF	OTCBB	0.21	0.34	0.13	79.1	16.6
Magnus Int. Resources	MGNUE	OTCBB	0.30	0.64	0.30	49.5	14.9
East Delta Resources	EDLT	OTCBB	0.19	0.50	0.12	49.1	9.3

** individually featured as GoldStock of the Month or Special Situation