

Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments

Overview per December 31, 2007

Overview of gold exploration companies active in Brazil

Company	Trade symbol		Recent share price in Cdn\$	12 months prices		Total issued issued in million	Market cap. in Cdn\$ million
				H	L		
<i>December 31, 2007</i>							
Yamana Gold	YRI	TSX	12.89	17.86	9.05	619.3	4,161.9
Eldorado Gold	ELD	TSX	5.83	7.60	3.79	344.2	2,006.7
Osisko Exploration	OSK	TSX.V	5.90	7.42	4.06	155.9	919.8
Jaguar Mining **	JAG	TSX	12.09	12.20	5.00	55.5	671.0
Goldmarca	GML	TSX.V	0.40	1.06	0.31	209.0	83.6
Linear Gold **	LRR	TSX	2.36	6.65	2.00	27.8	65.6
Vannessa Ventures	VVV	TSX.V	0.43	0.61	0.27	116.0	49.9
Brazauro Resources **	BZO	TSX.V	0.56	1.00	0.40	76.4	42.8
Karmin Exploration	KAR	TSX.V	1.07	1.30	0.52	38.5	41.2
Verena Minerals	VML	TSX.V	0.30	0.58	0.25	93.8	28.1
Amerix Precious Metals	APM	TSX.V	0.37	0.63	0.17	62.7	23.2
Lund Gold	LGD	TSX.V	0.22	0.48	0.15	38.4	8.4

** individually featured as GoldStock of the Month or Special Situation